



Peterborough
College



Stamford
College

19+

**FINANCIAL
SUPPORT
GUIDE**

2023-24

FINANCIAL SUPPORT

Enrolling on a College course can be expensive, therefore before you start a course, consideration should be given to costs such as; travel, equipment, uniform and childcare costs.

Peterborough College and Stamford College will endeavour to provide financial support to those students who face the greatest barriers to continuing with their education.



FINANCIAL SUPPORT AWARDS CAN HELP TOWARDS:

- **Stamford College** - Public transport (must be over a 3 mile distance from the College) or fuel allowance.
- **Peterborough College** - Public bus (must be over a 2 mile distance from the College and not on a College bus route).
- Free College Meals, 19-24 years in receipt of an EHCP AND an applicable benefit.

- Compulsory course equipment, uniform, materials and trips.
- Childcare.

WHO IS ELIGIBLE?

All students who are aged 19 and over by 31 August 2023 and studying a course at Peterborough College or Stamford College. The fund is means-tested and assessment is made on earned household income, using benefits, salary slips or P60s received by the household as evidence.

WHAT CAN YOU APPLY FOR?

TRANSPORT

Stamford College

Financial help towards public transport costs will be paid directly to you. You may be expected to contribute towards these costs.

If you are travelling by public bus we will pay a contribution equivalent to a bus pass directly to you.

Peterborough College

If you are entitled for help towards the public bus you will be given a smartcard. If you are travelling on a College bus route we will give you a College bus pass.

FUEL ALLOWANCE

Stamford College Only

Financial assistance towards fuel is paid directly into your bank account each term (October, January and April). This is dependent upon 85% attendance.

EQUIPMENT/UNIFORM

Financial help toward uniform costs is based on your gross annual household income. You may be expected to contribute towards these costs. One uniform/kit set per student will be assessed for financial support (compulsory uniform only and not optional items). All non-compulsory uniform, College trips and kit will need to be purchased at your own expense.

CHILDCARE

Students applying for financial support with childcare must complete a Childcare Application Form. Childcare is paid direct to the childcare provider to cover childcare during timetabled hours and term-time only. It is dependent upon 87% attendance. If eligible, each learner is entitled to a maximum amount of £160 per week. If you receive Early Years funding this must be used before any contribution is made by the College, and applies to timetabled days only.

HOW DO YOU APPLY?

Applications for Financial Support are submitted through the online link which will be sent out over the Summer, where assistance can be applied for and evidence of household income uploaded. Student Financial Services will then assess your application.

We aim to assess applications within 20 working days, but this may take longer during busy periods (July-October), so please be patient. Failure to submit a fully completed form or with insufficient evidence may delay your application.

If you have a query, please email:

Peterborough College:
info@peterborough.ac.uk

Stamford College:
financial.support@stamford.ac.uk

We will be happy to help.

HOW MUCH?

Student Financial Support decides whether you are eligible to receive this help and, if so, how much you'll receive dependant on your own circumstances and the criteria of the fund. Although we do our best, we cannot give a guarantee of support to all applicants.

HOW IS THE AWARD PAID?

Peterborough College

Where possible, payment towards public transport, uniform/kit will be made direct to suppliers. For students travelling on College transport, a College bus pass will be provided. Details of your award are outlined in your award notification.

Stamford College

Payment towards public transport, compulsory uniform/kit and trips will be made directly to students by BACS to their bank account. Students travelling on College transport, a College bus pass will be provided. Childcare payments will be paid direct to the childcare provider. Details of your award are outlined in your award notification.



Visit our websites for a step-by-step guide on how to make your application.

CRITERIA OF FUND

- Should you leave before the completion of your course you will be required to repay or return equipment and uniform.
- Each application will be assessed and if funds are available, financial support will be allocated subject to meeting the Learner Support Fund criteria. Please be aware that you might get a different level of support to other students who are on the same course.
- Stamford College - You will be expected to cover the cost of public transport until the financial support is awarded and will also be expected to contribute towards the cost of some of these items, even if you are awarded financial support.
- Only compulsory College trips, are covered by this fund.

Household income below £16,190

- 100% support equipment
- 100% uniform
- 100% college transport
- 100% mandatory trips
- Childcare maximum £5,760 per academic year

Household income £16,191 - £40,000

- 100% support equipment
- 100% uniform
- 100% mandatory trips
- You pay £200 towards the College bus for Peterborough
- You pay £250 towards the College bus for Stamford
- Childcare maximum £5,760 per academic year

Please note: If your household income is above £40,000 you will pay £450 for the College bus at Peterborough College or £500 at Stamford College.

**Have questions?
We are here to help.**



**Peterborough
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www.peterborough.ac.uk
0345 8728722
info@peterborough.ac.uk



**Stamford
College**

www.stamford.ac.uk
01780 484300
financial.support@stamford.ac.uk



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